

PRESS RELEASE

July 15th, 2006

Minister of Development Mr. Dimitris Sioufas visits Advent Technologies SA



Cofounder and Chairman Dr. S. Neophytides explains to the Minister and his staff the operation of Advent Technologies fuel cells technology.



Cofounder and CEO Dr. V. Gregoriou with Minister D. Sioufas, Partas Science Park CEO Prof. P. Groumpos, General Secretary for Research and Technology Prof. I. Tsoukalas, General Secretary N. Stefanou, Deputy Minister A. Nerantzis and scientists of Advent Technologies.



Main Offices: 44 Kifissias Avenue, Marousi Athens, 15125 • Phone: +30 210 6378 820 • Fax: +30 210 637 8800
Research Laboratories: Patras Science Park, Rio Patras 26504 • Phone: +30 2610 911 580-4 • Fax: +30 2610 911 585
info@adventech.gr www.adventech.gr

ADVENT TECHNOLOGIES S.A. is engaged in research, development and commercialization of new materials and systems for renewable energy sources such as fuel cells and photovoltaic systems. The major effort of the Company focuses on a high temperature PEM fuel cell system based on its proprietary technology. The Company, founded by researchers from the Foundation for Research & Technology-Hellas (FORTH-ICEHT) and the University of Patras in February 2005, is a spin-off operation from these two academic institutions and is funded by industrial partners (Germanos – Sunlight S.A., Velti S.A, ILPRA S.A.), private investors, and the Greek Ministry of Development under the PRAXE B program for matching capital. Advent Technologies is headquartered in Athens, Greece and occupies research, development and manufacturing space in the Patras Science Park (PSP).