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PRESS RELEASE

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Advent Technologies is awarded two FCH JU projects

Advent Technologies is awarded with two projects by the Fuel Cells and Hydrogen Joint Undertaking with total funding contribution of 0.49M €.

The two projects are:

IRAFC – “Development of an Internal Reforming Alcohol High Temperature PEM Fuel Cell Stack” with funding of 0.28M €

DEMMEA- “Understanding the Degradation Mechanisms of Membrane-Electrode-Assembly for High Temperature PEMFCs and Optimization of the Individual Components” with funding of 0.21M €.

The Fuel Cells and Hydrogen Joint Undertaking (FCH JU) is a unique public private partnership supporting research, technological development and demonstration (RTD) activities in fuel cell and hydrogen energy technologies in Europe. Its aim is to accelerate the market introduction of these technologies, realizing their potential as an instrument in achieving a carbon-lean energy system.

ADVENT TECHNOLOGIES S.A. is engaged in research, development and commercialization of new materials and systems for renewable energy sources. The major effort of the Company focuses on a high temperature PEM fuel cell system based on its proprietary technology. The Company, founded by researchers from the Foundation for Research & Technology-Hellas (FORTH-ICEHT) and the University of Patras in February 2005, is a spin-off operation from these two academic institutions and is funded by industrial partners (Systems Sunlight S.A., Velti S.A, ILPRA S.A.) and private investors. Advent Technologies is headquartered in Athens, Greece and occupies research, development and manufacturing space in the Patras Science Park (PSP) and in its US location in Boston Massachusetts.