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PRESS RELEASE

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Advent Technologies is awarded four Greek Naational R&D projects in the area of Renewable Energy

Advent Technologies was successful with four R&D grant applicatiosn by the National Project 2007-2013 "Cooperation projects of small and medium scale". The total public funding of the projects is 330.000 €.

In particular, the projects are:

1) **"Design and development of a hybrid power system for automotive vehicles", public funding for Advent Technologies 52.258€**
2) **"Development of Nanostructured Organic & Inorganic Materials and Thin Films for the Production of Organic Electronic Devices" public funding for Advent Technologies 84.000€**
3) **"Nano-structured electrodes for water electrolysis in high temperature Polymer Electrolyte Membrane electrolyzers" public funding for Advent Technologies 97.500€**
4) **"Electrochemically promoted CO_2 hydrogenation for the production of clean fuels" public funding for Advent Technologies 94.000€**

ADVENT TECHNOLOGIES S.A. is engaged in research, development and commercialization of new materials and systems for renewable energy sources. The major effort of the Company focuses on a high temperature PEM fuel cell system based on its proprietary technology. The Company, founded by researchers from the Foundation for Research & Technology-Hellas (FORTH-ICEHT) and the University of Patras in February 2005, is a spin-off operation from these two academic institutions and is funded by industrial partners (Systems Sunlight S.A., Velti S.A, ILPRA S.A.) and private investors. Advent Technologies is headquartered in Athens, Greece and occupies research, development and manufacturing space in the Patras Science Park (PSP) and in its US location in Boston Massachusetts.